

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
12/31/2022

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$3,676.60		\$3,676.60
1012.5 - ALLIANCE CHACO ICS-017	\$10,006.76		\$10,006.76
1062.1 - ALLIANCE CHACO RESERVE MM-092		\$3,187.05	\$3,187.05
1062.2 - ALLIANCE CHACO RESERVE ICS-049		\$54,077.76	\$54,077.76
Total CASH	<u>\$13,683.36</u>	<u>\$57,264.81</u>	<u>\$70,948.17</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$276.00		\$276.00
1280 - A/R OTHER	\$12.09		\$12.09
Total ACCOUNTS RECEIVABLE	<u>\$288.09</u>		<u>\$288.09</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$155.76		\$155.76
Total OTHER ASSETS	<u>\$155.76</u>	<u>\$0.00</u>	<u>\$155.76</u>
Assets Total	<u>\$14,127.21</u>	<u>\$57,264.81</u>	<u>\$71,392.02</u>
Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2200 - ACCOUNTS PAYABLE	\$23.74		\$23.74
2250 - ACCRUED EXPENSES	\$119.65		\$119.65
Total LIABILITIES	<u>\$143.39</u>	<u>\$0.00</u>	<u>\$143.39</u>

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BALANCE SHEET
12/31/2022

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$13,354.69		\$13,354.69
3500 - RESERVE EQUITY		\$69,211.44	\$69,211.44
Total EQUITY	<u>\$13,354.69</u>	<u>\$69,211.44</u>	<u>\$82,566.13</u>
Net Income	<u>\$629.13</u>	<u>(\$11,946.63)</u>	<u>(\$11,317.50)</u>
Liabilities and Equity Total	<u>\$14,127.21</u>	<u>\$57,264.81</u>	<u>\$71,392.02</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$6,072.00	\$6,072.00	\$0.00	0.00%	\$12,144.00	\$6,072.00
4310 - ASSESSMENT INTEREST	\$2.72	\$0.00	\$2.72	100.00%	\$12.09	\$0.00	\$12.09	100.00%	\$0.00	(\$12.09)
4600 - INTEREST INCOME	\$1.34	\$0.00	\$1.34	100.00%	\$6.18	\$0.00	\$6.18	100.00%	\$0.00	(\$6.18)
<u>Total INCOME</u>	\$1,016.06	\$1,012.00	\$4.06	0.40%	\$6,090.27	\$6,072.00	\$18.27	0.30%	\$12,144.00	\$6,053.73
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,750.00)	(\$3,750.00)	\$0.00	0.00%	(\$7,500.00)	(\$3,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$3,750.00)	(\$3,750.00)	\$0.00	0.00%	(\$7,500.00)	(\$3,750.00)
Total Income	\$1,016.06	\$1,012.00	\$4.06	0.40%	\$2,340.27	\$2,322.00	\$18.27	0.79%	\$4,644.00	\$2,303.73
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$31.15	\$34.42	\$3.27	9.50%	\$186.89	\$206.52	\$19.63	9.51%	\$413.00	\$226.11
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$63.00	\$63.00
<u>Total ADMINISTRATIVE</u>	\$31.15	\$34.42	\$3.27	9.50%	\$186.89	\$206.52	\$19.63	9.51%	\$476.00	\$289.11
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$50.00	\$50.00	100.00%	\$20.42	\$300.00	\$279.58	93.19%	\$600.00	\$579.58
<u>Total LANDSCAPE</u>	\$0.00	\$50.00	\$50.00	(100.00%)	\$20.42	\$300.00	\$279.58	93.19%	\$600.00	\$579.58
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$129.30	\$250.02	\$120.72	48.28%	\$500.00	\$370.70
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$100.00	\$100.00	100.00%	\$498.09	\$250.00	(\$248.09)	(99.24%)	\$500.00	\$1.91
<u>Total MAINTENANCE</u>	\$0.00	\$141.67	\$141.67	(100.00%)	\$627.39	\$750.02	\$122.63	16.35%	\$1,500.00	\$872.61

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
12/1/2022 - 12/31/2022

Accounts	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	(100.00%)	\$67.00	\$67.00
UTILITIES										
7100 - ELECTRICITY	\$23.74	\$26.25	\$2.51	9.56%	\$138.67	\$157.50	\$18.83	11.96%	\$315.00	\$176.33
7500 - TELEPHONE	\$119.65	\$117.78	(\$1.87)	(1.59%)	\$737.77	\$706.68	(\$31.09)	(4.40%)	\$1,413.37	\$675.60
<u>Total UTILITIES</u>	\$143.39	\$144.03	\$0.64	0.44%	\$876.44	\$864.18	(\$12.26)	(1.42%)	\$1,728.37	\$851.93
Total Expense	\$174.54	\$370.12	\$195.58	52.84%	\$1,711.14	\$2,187.72	\$476.58	21.78%	\$4,371.37	\$2,660.23
Chaco Compound Operating Net Income	\$841.52	\$641.88	\$199.64	31.10%	\$629.13	\$134.28	\$494.85	368.52%	\$272.63	(\$356.50)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
12/1/2022 - 12/31/2022

Accounts	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$11.88	\$0.00	\$11.88	100.00%	\$74.60	\$0.00	\$74.60	100.00%	\$0.00	(\$74.60)
<u>Total INCOME</u>	\$11.88	\$0.00	\$11.88	100.00%	\$74.60	\$0.00	\$74.60	100.00%	\$0.00	(\$74.60)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00	\$0.00	0.00%	\$7,500.00	\$3,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00	\$0.00	0.00%	\$7,500.00	\$3,750.00
Total Reserve Income	\$11.88	\$0.00	\$11.88	100.00%	\$3,824.60	\$3,750.00	\$74.60	1.99%	\$7,500.00	\$3,675.40
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,089.50	\$3,089.50	100.00%	\$6,179.00	\$6,179.00
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$15,771.23	\$0.00	(\$15,771.23)	(100.00%)	\$0.00	(\$15,771.23)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$15,771.23	\$3,089.50	(\$12,681.73)	(410.48%)	\$6,179.00	(\$9,592.23)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$15,771.23	\$3,089.50	(\$12,681.73)	(410.48%)	\$6,179.00	(\$9,592.23)
Reserve Net Income	\$11.88	\$0.00	\$11.88	100.00%	(\$11,946.63)	\$660.50	(\$12,607.13)	(1,908.73%)	\$1,321.00	\$13,267.63
Chaco Compound Reserve Net Income	\$11.88	\$0.00	\$11.88	100.00%	(\$11,946.63)	\$660.50	(\$12,607.13)	(1,908.73%)	\$1,321.00	\$13,267.63

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
Income							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$6,072.00
4310 - ASSESSMENT INTEREST	\$2.72	\$0.00	\$1.31	\$2.72	\$2.62	\$2.72	\$12.09
4600 - INTEREST INCOME	\$0.83	\$0.65	\$0.78	\$1.29	\$1.29	\$1.34	\$6.18
<u>Total INCOME</u>	\$1,015.55	\$1,012.65	\$1,014.09	\$1,016.01	\$1,015.91	\$1,016.06	\$6,090.27
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$3,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$3,750.00)
 <i>Total Income</i>	 (\$859.45)	 \$1,012.65	 \$1,014.09	 (\$858.99)	 \$1,015.91	 \$1,016.06	 \$2,340.27
 Expense							
<u>ADMINISTRATIVE</u>							
5400 - INSURANCE	\$31.15	\$31.15	\$31.15	\$31.14	\$31.15	\$31.15	\$186.89
<u>Total ADMINISTRATIVE</u>	\$31.15	\$31.15	\$31.15	\$31.14	\$31.15	\$31.15	\$186.89
 <u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$20.42	\$0.00	\$0.00	\$0.00	\$20.42
<u>Total LANDSCAPE</u>	\$0.00	\$0.00	\$20.42	\$0.00	\$0.00	\$0.00	\$20.42
 <u>MAINTENANCE</u>							
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$129.30	\$0.00	\$0.00	\$129.30
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$498.09	\$0.00	\$0.00	\$0.00	\$498.09
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$498.09	\$129.30	\$0.00	\$0.00	\$627.39

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$23.82	\$20.02	\$23.74	\$23.31	\$24.04	\$23.74	\$138.67
7500 - TELEPHONE	\$120.95	\$120.92	\$136.94	\$119.64	\$119.67	\$119.65	\$737.77
<u>Total UTILITIES</u>	\$144.77	\$140.94	\$160.68	\$142.95	\$143.71	\$143.39	\$876.44
<i>Total Expense</i>	\$175.92	\$172.09	\$710.34	\$303.39	\$174.86	\$174.54	\$1,711.14
Operating Net Income	(\$1,035.37)	\$840.56	\$303.75	(\$1,162.38)	\$841.05	\$841.52	\$629.13

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$11.37	\$11.54	\$11.30	\$14.75	\$13.76	\$11.88	\$74.60
<u>Total INCOME</u>	\$11.37	\$11.54	\$11.30	\$14.75	\$13.76	\$11.88	\$74.60
 <u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$3,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$3,750.00
 <i>Total Reserve Income</i>	\$1,886.37	\$11.54	\$11.30	\$1,889.75	\$13.76	\$11.88	\$3,824.60
 Reserve Expense							
<u>COMMON AREA</u>							
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23	\$0.00	\$15,771.23
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23	\$0.00	\$15,771.23
 <i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$15,771.23	\$0.00	\$15,771.23
 Reserve Net Income	\$1,886.37	\$11.54	\$11.30	\$1,889.75	(\$15,757.47)	\$11.88	(\$11,946.63)